

Element 11

PROFIT AND LOSS

January - March, 2017

	TOTAL
INCOME	
Direct Public Support *	
Individ, Business Contributions *	92.76
Total Direct Public Support *	92.76
Fundraisers *	150.00
Precompression *	-162.00
Total Fundraisers *	-12.00
Interest Income *	20.67
Sales Tax*	53.74
Total Income	\$155.17
GROSS PROFIT	\$155.17
EXPENSES	
Advertising/Promotional *	90.00
Bank Fees *	0.00
Grants/Charitable Contributions *	
Art Grants *	7,800.00
Charitable Contributions *	1,740.47
Total Grants/Charitable Contributions *	9,540.47
Office / Storage Rent *	1,258.69
Office/General Administrative Expenses *	1,250.00
Service, Legal & Professional Fees *	373.02
Supplies & Disposables *	369.73
Taxes Paid *	
Sales Tax Paid *	36.95
Total Taxes Paid *	36.95
Venue Rent *	
Other Venue Rent *	50.00
UAA Venue Rent *	658.05
Total Venue Rent *	708.05
Volunteers/Cost of Labor *	347.94
Total Expenses	\$13,974.85
NET OPERATING INCOME	\$ -13,819.68
OTHER EXPENSES	
Reconciliation Discrepancies	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -13,819.68